

No. 558, S.]

[Published June 24, 1905.

**CHAPTER 437.**

AN ACT to amend section 1222d of the statutes of 1898, as amended by chapter 354 of the laws of 1899, relating to the payment of license by street railway and electric companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

**License, payment of by street railway and electric companies.**

SECTION 1. Section 1222d of the statutes of 1898, as amended by chapter 354 of the laws of 1899, is hereby amended so as to read as follows: Section 1222d. In case any such person, company or corporation shall neglect to pay such license fee for the period of ten days next succeeding the fifteenth day of December in any year, the city, village or other municipality to which such license fee is due shall have a right of action against every such person, company or corporation with all remedies provided by law in cases of actions on contract. All such persons, electric street railways and electric lighting or power companies, referred to in section 1222c, whose gross cash receipts shall equal or exceed *four* hundred thousand dollars per annum, are hereby designated of the first class, and such license fee shall be calculated upon the actual gross cash receipts of such person, company or corporation aforesaid, as follows: *Five* per cent upon all of such receipts. Those whose gross cash receipts shall be less than *four* hundred thousand dollars per annum are hereby designated of the second class, and the license fee therefore shall be calculated upon the actual gross cash receipts of such person, company or corporation aforesaid, as follows: two and *one-half* per cent on all such receipts.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 19, 1905.